



MAINTENANCE BOND FORM

BOND NO.

<p>Contractor as Principal Name: Mailing address (<i>principal place of business</i>):</p>	<p>Surety Name: Mailing address (<i>principal place of business</i>):</p>
<p>Owner Name: City of Edmond Mailing address (<i>principal place of business</i>): Engineering Department PO Box 2970 Edmond, OK 73083</p>	<p>Physical address(<i>principal place of business</i>):</p>
<p>Contract Project name and location:</p> <p>Effective Date of the Agreement:</p> <p>Contract Amount:</p>	<p>Surety is a corporation organized and existing under the laws of the state of: _____</p> <p><i>By submitting this bond, Surety affirms their authority to do business in the State of Oklahoma and their license to execute bonds in the State of Oklahoma.</i></p> <p>Telephone (<i>main number</i>):</p> <p>Telephone (<i>for notice of claim</i>):</p> <p>Local Agent for Surety Name: Address:</p>
<p>Bond (<i>Principal shall provide three (3) original, fully executed bonds for each project type</i>)</p> <p>Date of Bond: <i>(Date of Bond cannot be earlier than Effective Date of Agreement)</i></p> <p>Bond Amount: <i>(Bond Amount is equal to the Contract Amount.)</i></p> <p>Bond Terms: (Check applicable term as required by City of Edmond Specifications)</p> <p>_____ One-year Bond</p> <p>_____ Two-year Bond</p> <p>_____ Five-year Bond</p> <p>100% of Total Bond Amount for One (1) Year from date of acceptance of said improvements by Edmond City Council or Edmond Public Works Authority.</p> <p>Then, 15% of the Total Bond Amount for the remainder of the term.</p>	<p>Telephone:</p> <p><i>Surety and Contractor, intending to be legally bound and obligated to Owner do each cause this Maintenance Bond to be duly executed on its behalf by its authorized officer, agent or representative. The Principal and Surety bind themselves, and their heirs, administrators, executors, successors and assigns, jointly and severally to this bond. The condition of this obligation is such that if the Contractor as Principal faithfully performs maintenance work required by the Contract Documents then this obligation shall be null and void; otherwise the obligation is to remain in full force and effect. Provisions of the bond shall be pursuant to the terms and provisions of the Contract Documents with regard to the continued maintenance of the Project for the period specified in the Contract Documents. All liabilities on this bond shall be determined in accordance with the provisions of said Contract Documents to the same extent as if they were copied at length herein. Venue shall lie exclusively in Oklahoma County, Oklahoma for any legal action.</i></p>

<p>Contractor as Principal</p> <p>Signature: _____</p> <p>Name: _____</p> <p>Title: _____</p>	<p>Surety</p> <p>Signature: _____</p> <p>Name: _____</p> <p>Title: _____</p> <p style="text-align: center;"><i>(Attach Power of Attorney)</i></p>
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FOR CITY USE ONLY

APPROVED as to form and legality this _____ day of _____, 20____.

CITY ATTORNEY

APPROVED, as it applies, by the Council of the City of Edmond or the Edmond Public Works Authority this _____ day of _____, 20____.

Witness:

CITY CLERK

MAYOR & EPWA CHAIRMAN