

MEMMO



TO: Mayor and Council
FROM: Larry Stevens, City Manager
DATE:

CC: Steve Commons
Jim Smith
Steve Murdock
Warren Porter
Casey Moore

Andy Conyers
Kory Atcuson
Herb Blomquist
Natalie Evans

SUBJECT: Monthly Progress Report –February, 2018

1. City/EPS Tennis Center Partnership

This joint project will be out to bid in April. The initial goal is to have 12 outdoor courts ready for play by the start of the school year in August. The remainder of the complex, which will include up to 10 indoor courts, 6 additional outdoor courts, locker rooms, and a pro shop is targeted for completion in the spring of 2019.

The facility will be constructed on 23 acres of property purchased by the City near the northeast corner of 15th & Kelly. Both the City and Edmond Public Schools are each contributing a total of \$7M to the project, with the City's purchase of the property included in our contribution.

2. Railroad Quiet Zones

We are waiting for cost information that we need from the BNSF Railroad. Our Engineering people were told in January that we should receive this information in February or March. When we get the cost figures from the railroad we will be able to complete our review of all the information from the study that evaluated the City's 11 railroad crossings. At that point we will schedule a workshop to present the report and staff recommendations to the City Council.

3. Water Line Extension to Arcadia

This is a state-funded project to supply water to the town of Arcadia. The water line extends our current system three miles within the City limits. The project ends at the meter vault at our City limits, as the distribution infrastructure within Arcadia is their responsibility.

The Oklahoma Department of Environmental Quality (ODEQ) is funding over 90% of the project (\$2.5M out of \$2.7M) through a principal forgiveness loan (grant) as part of a regionalization program. The benefit to Edmond is that we will acquire additional system capacity for future development on the east side of I-35. Several square miles have been identified that we will be able to develop and tie into our water system.

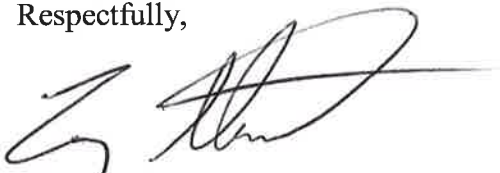
4. Sales and Use Taxes

February was another solid month for sales tax revenue, as we were up 4.5% from the same month last year. Through the first eight months of the fiscal year we are up 2.6% above last year, and comfortably above our 1% annual budget projection.

Although use tax was up 59.8% from last February, total collections were also down 18% from January. Our Finance Director Warren Porter said we will have to wait until the industry information is available before we can determine if the e-commerce Christmas shopping was early and we received the money last month, or we had a decrease in some of the industrial classifications.

For the first two-thirds of our fiscal year the combined sales/use tax revenue is 8.91% higher than last year, up from a combined 7.24% at the end of last month. This revenue reflects sales from the last half of December and the first half of January.

Respectfully,



Larry Stevens
City Manager