



City of Edmond
Monthly Financial Report FY 2007/2008
Through the Month Ended January, 2008
 Unaudited - Intended for Management Purposes Only

The following is a summary of the City's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended January 31, 2008.

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				58.33%
Revenues	\$41,687,578	\$22,845,703	54.80%	
Other Resources-Reserves	\$8,632,072	\$8,632,072	100.00%	
Uses				58.33%
Operating Uses	\$45,585,423	\$24,736,689	54.26%	
Other Uses-Reserves	\$4,734,227	\$4,734,227	100.00%	
Resources Over (Under) Uses	\$0	\$2,006,858		

UTILITY FUNDS AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				58.33%
Revenues	\$98,741,160	\$59,915,202	60.68%	
Other Resources-Reserves/Loan Proceeds	\$51,029,872	\$29,282,083	57.38%	
Uses				58.33%
Operating Uses	\$135,073,059	\$54,393,014	40.27%	
Other Uses-Reserves	\$14,697,973	\$14,697,973	100.00%	
Resources Over (Under) Uses	\$0	\$20,106,298		

OTHER MAJOR FUNDS AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				58.33%
Revenues	\$8,174,650	\$4,422,335	54.10%	
Other Resources-Reserves/Loan Proceeds	\$14,661,330	\$14,661,330	100.00%	
Uses				58.33%
Operating Uses	\$16,480,499	\$2,648,122	16.07%	
Other Uses-Reserves	\$6,355,481	\$6,355,481	100.00%	
Resources Over (Under) Uses	\$0	\$10,080,063		

The latest General Fund sales tax check received in February 2008 totaled \$2,202,251 and was (\$667,974) under year to date projections. This amount was \$124,110 more than the check received in February 2007, and \$153,369 more than the check received in February 2006.

Use tax revenue received in the month of February 2008 totaled \$213,388. This amount was 38,698 more than the check received in February 2007.

GENERAL FUND FINANCIAL SUMMARY

January, 2008

	CURRENT MONTH	YEAR TO DATE	YEAR TO DATE % OF BUDGET
RESOURCES			
Taxes	\$2,563,474	\$16,944,379	55.21%
Intergovernmental	\$103,277	\$812,583	51.68%
Licenses & Permits	\$108,299	\$803,024	57.39%
Fines & Forfeitures	\$220,271	\$1,373,177	62.15%
Charges for Service	\$383,585	\$2,629,618	51.74%
Interest	\$19,969	\$162,986	40.75%
Miscellaneous Revenue	\$10,136	\$119,937	36.02%
Total - Revenues	\$3,409,011	\$22,845,703	54.80%
Other Financing Sources			
Restricted Prior Year Reserves	\$0	\$4,321,991	100.00%
Unrestricted Prior Year Reserves	\$0	\$4,310,081	100.00%
Total Other Financing Sources	\$0	\$8,632,072	100.00%
USES			
General Government	\$2,335	\$8,229	5.81%
City Council	\$20,226	\$115,928	48.73%
Parks & Recreation	\$96,435	\$961,611	50.53%
Street & Alley	\$47,021	\$565,887	28.97%
Municipal Court	\$47,085	\$369,862	42.88%
Senior Citizens Center	\$24,451	\$180,698	47.12%
Outside Agencies	\$78,535	\$762,714	49.91%
Emergency Management	\$16,883	\$105,992	16.98%
Cemetery	\$8,096	\$80,210	54.03%
Community Image	\$35,547	\$435,479	52.22%
Planning & Zoning	\$28,238	\$222,272	38.79%
Festival Marketplace	\$4,520	\$42,123	57.79%
Building	\$75,153	\$549,226	51.99%
Downtown Community Center	\$9,534	\$72,500	48.63%
Historical Society	\$16,951	\$120,306	57.56%
Centennial Celebration Project	\$82	\$4,564	3.80%
TOTAL COSTS	\$511,090	\$4,597,603	42.58%
TRANSFERS			
Transfers In	\$2,406,554	\$16,265,729	56.27%
Transfers Out	\$5,272,717	\$36,404,815	57.16%
NET TRANSFERS IN(OUT)	(\$2,866,163)	(\$20,139,086)	57.89%
OTHER USES			
Reserve for Council Special Projects	(\$15,000)	\$263,880	100.00%
Reserve for Other Restricted Purposes	\$0	\$2,581,511	100.00%
Reserve for Emergencies & Shortfalls	(\$31,500)	\$1,888,836	100.00%
TOTAL OTHER USES	(\$46,500)	\$4,734,227	100.00%
TOTAL USES	\$3,330,753	\$29,470,916	
RESOURCES OVER (UNDER) USES	\$78,258	\$2,006,858	

SALES TAX COLLECTIONS DATA - GENERAL FUND
February, 2008

Monthly Comparison

ACTUAL	BUDGET	OVERAGE (SHORTAGE)	INCR/DECR
2,202,251	2,257,495	(55,244)	-2.45%

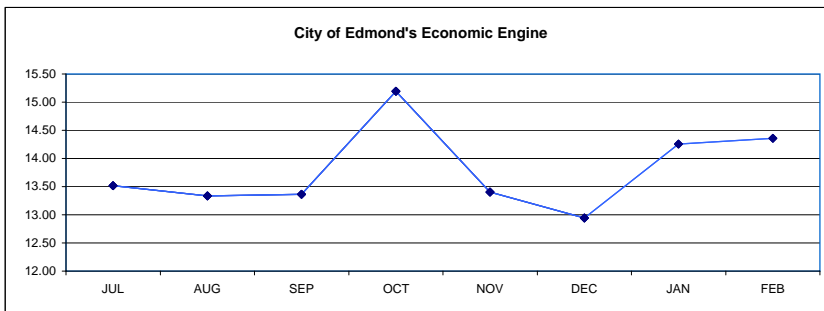
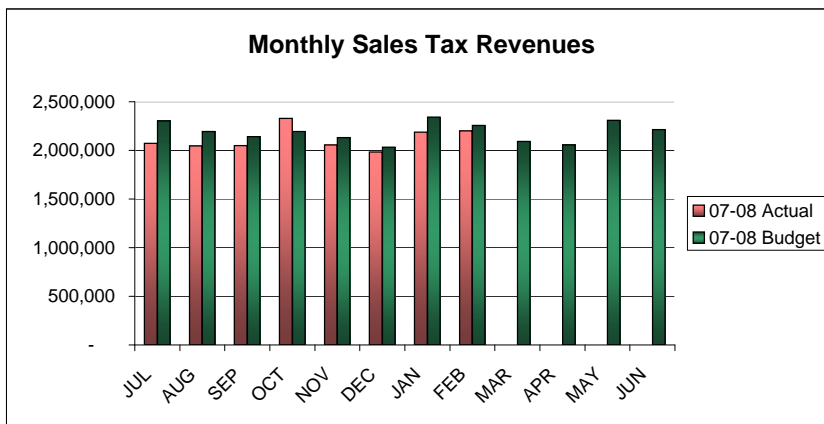
2007	2006	INCREASE (DECREASE)	% OF INCR/DECR
2,202,251	2,078,142	124,109	5.97%

Year - to - Date Comparison

Month	06-07 Actual	07-08 Actual	07-08 Budget
JUL	2,119,161	2,072,688	2,302,054
AUG	2,020,754	2,044,931	2,195,154
SEP	1,971,635	2,049,621	2,141,796
OCT	2,019,158	2,330,404	2,193,420
NOV	1,962,191	2,055,252	2,131,537
DEC	1,870,781	1,985,171	2,032,238
JAN	2,154,983	2,186,369	2,340,968
FEB	2,078,142	2,202,251	2,257,495
MAR	1,925,067		2,091,209
APR	1,891,669		2,054,929
MAY	2,125,523		2,308,966
JUN	2,036,530		2,212,291
TOTAL	24,175,594	16,926,687	26,262,057

COMMENTS: The amount received in February 2008 represents sales tax collections from the last half of the month of December and the first half of January.

Year-to-date collections are over (under) projections: \$ (667,975)

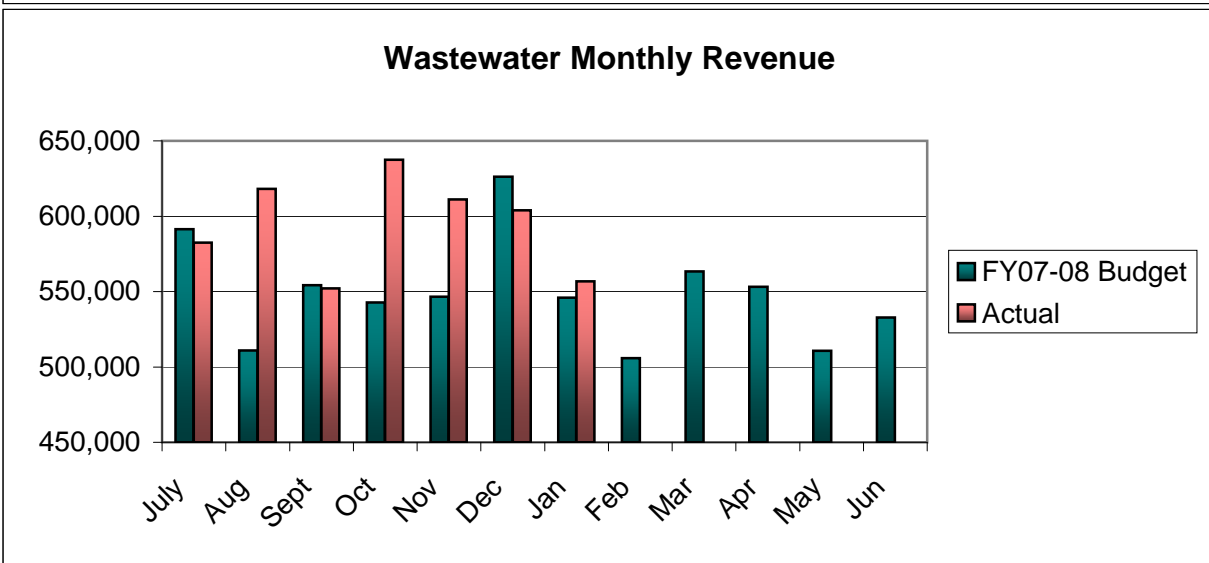
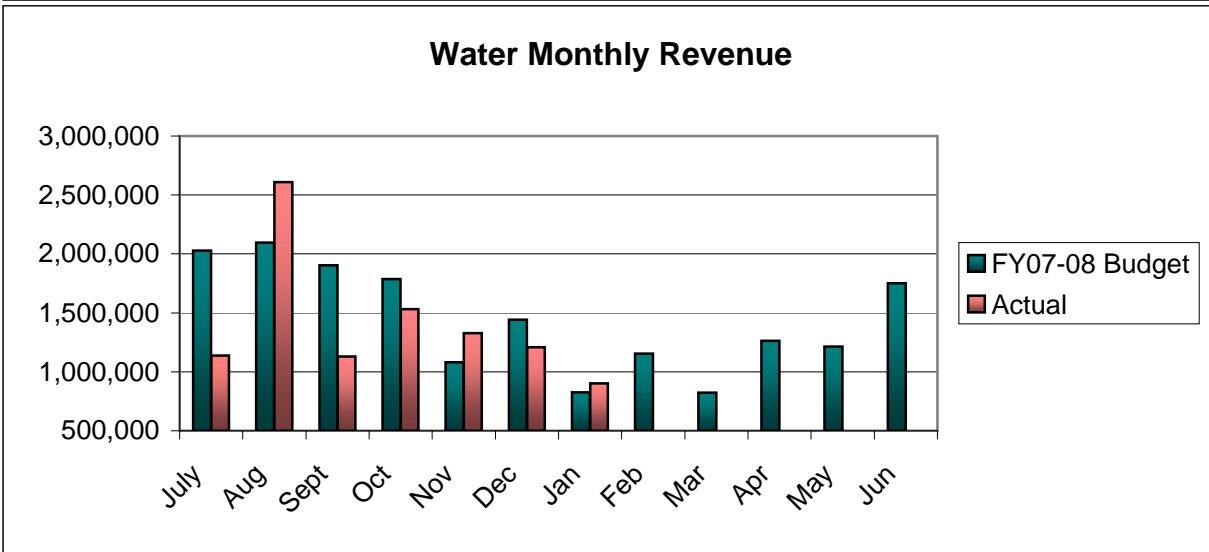
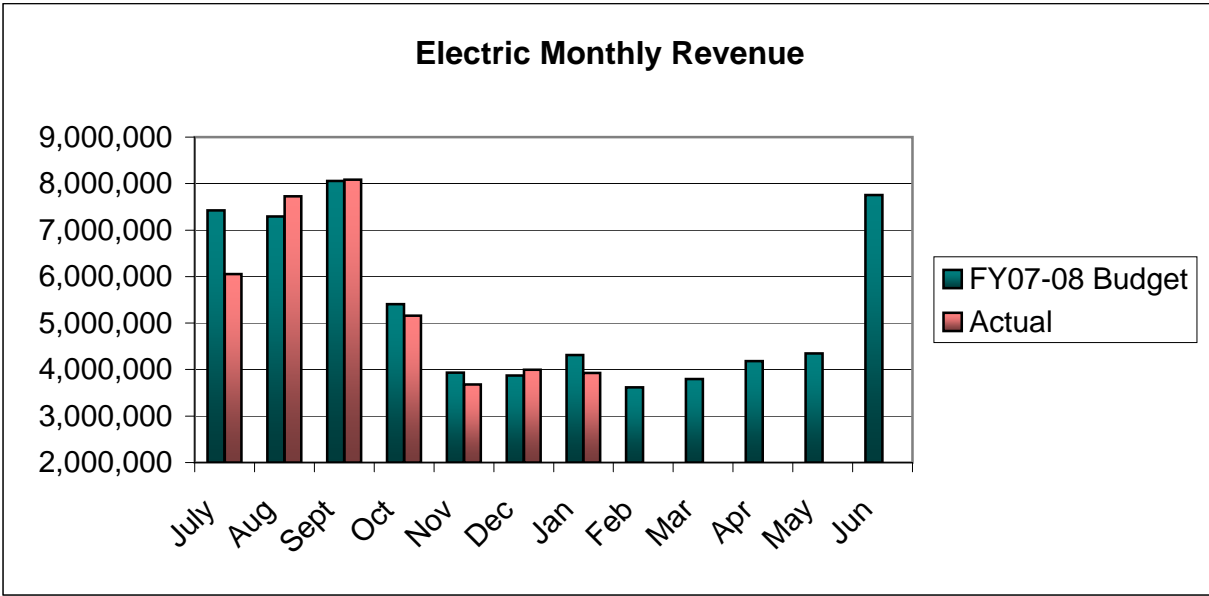


References: 2007 Population estimated at 76,680

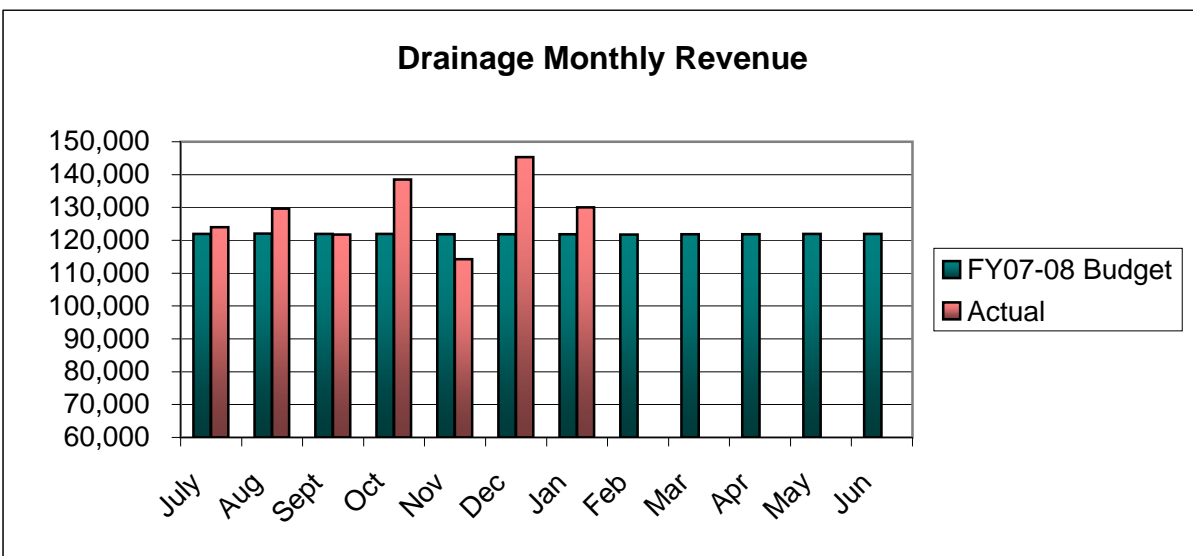
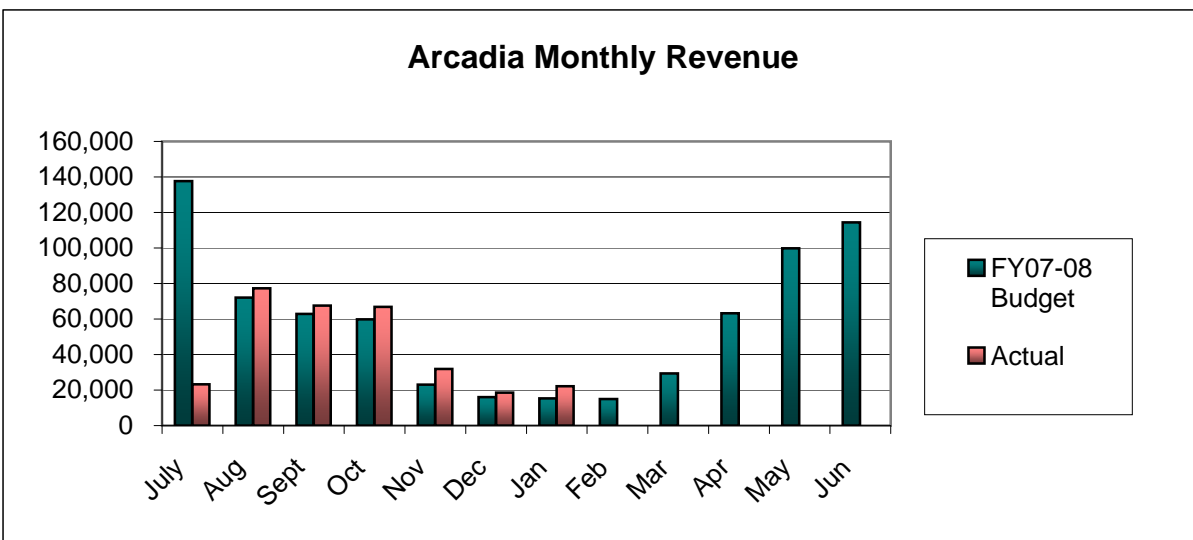
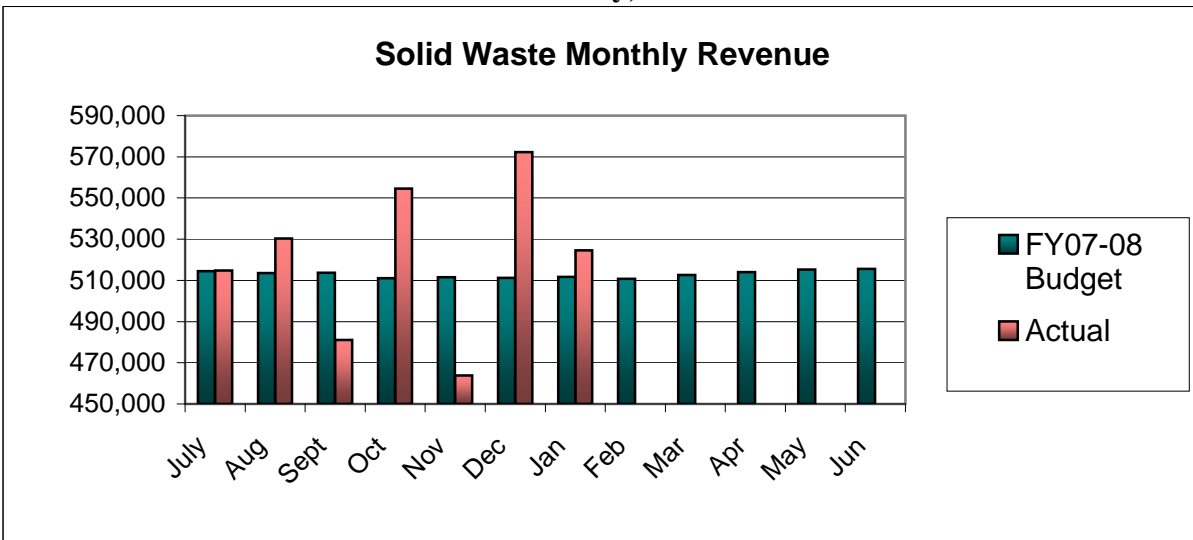
PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY
January, 2008

	CURRENT MONTH	YEAR TO DATE	YEAR TO DATE % OF BUDGET
RESOURCES			
Licenses & Permits	\$119,165	\$1,529,183	76.71%
Charges for Service	\$5,939,235	\$55,961,675	59.36%
Interest	\$213,287	\$1,276,698	73.00%
Miscellaneous Revenue	\$19,371	\$1,147,647	158.47%
Subtotal - Revenues	\$6,291,058	\$59,915,202	60.68%
Other Financing Sources			
Debt/Loan Proceeds	\$0	\$252,211	1.15%
Unrestricted Prior Year Reserves	\$0	\$29,029,872	100.00%
Total Other Financing Sources	\$0	\$29,282,083	57.38%
USES			
Electric Utility	\$3,581,625	\$33,622,876	54.87%
Water Utility	\$498,251	\$4,102,251	11.30%
Solid Waste Utility	\$356,721	\$2,462,915	55.17%
Wastewater Utility	\$189,723	\$1,464,709	14.57%
Arcadia	\$31,966	\$315,939	51.91%
Drainage	\$50,548	\$325,279	19.73%
TOTAL COSTS	\$4,708,832	\$42,293,969	36.98%
TRANSFERS			
Transfers In	\$2,243,001	\$15,120,859	56.12%
Transfers Out	(\$3,918,285)	(\$27,219,904)	57.11%
NET TRANSFERS IN(OUT)	(\$1,675,283)	(\$12,099,045)	58.40%
OTHER USES			
Reserve for Capital Improvements	\$0	\$1,125,000	100.00%
Reserve for Emergencies & Shortfalls	(\$80,000)	\$13,572,973	100.00%
TOTAL OTHER USES	(\$80,000)	\$14,697,973	100.00%
TOTAL USES	\$6,464,115	\$69,090,987	
RESOURCES OVER (UNDER) USES	-\$173,057	\$20,106,298	

PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY, CONTINUED
January, 2008



PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY, CONTINUED
January, 2008



OTHER MAJOR OPERATING FUNDS

January, 2008

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Administrative Support Services Fund			
Revenues	(\$186,475)	\$202,896	43.98%
Other Resources-Reserves	\$0	\$3,345,164	100.00%
Fire Public Safety Limited Tax Fund			
Revenues	\$308,440	\$2,101,256	53.02%
Other Resources-Reserves	\$0	\$6,772,014	100.00%
Police Public Safety Limited Tax Fund			
Revenues	\$162,617	\$1,129,796	60.76%
Other Resources-Reserves	\$0	\$4,387,170	100.00%
Kickingbird Golf Course Fund			
Revenues	\$59,328	\$879,266	49.80%
Other Resources-Loan Proceeds	\$0	\$75,857	100.00%
Field Services Fund			
Revenues	\$17,044	\$109,121	87.34%
Other Resources-Reserves	\$0	\$81,126	100.00%
TOTAL RESOURCES	<u>\$360,955</u>	<u>\$19,083,666</u>	<u>83.57%</u>
USES			
Administrative Support Services Fund			
Operating Uses/Net Transfers	(\$845,748)	(\$1,623,129)	-42.64%
Other Uses-Reserves	\$0	\$0	
Fire Public Safety Limited Tax Fund			
Operating Uses/Net Transfers	\$1,451,031	\$2,362,154	31.70%
Other Uses-Reserves	\$0	\$3,283,186	100.00%
Police Public Safety Limited Tax Fund			
Operating Uses/Net Transfers	\$878,944	\$1,582,843	48.30%
Other Uses-Reserves	(\$133)	\$2,969,731	100.00%
Kickingbird Golf Course Fund			
Operating Uses/Net Transfers	\$206,906	\$930,523	53.51%
Other Uses-Reserves	\$0	\$102,564	100.00%
Field Services Fund			
Operating Uses/Net Transfers	\$51,282	(\$604,269)	-293.24%
Other Uses-Reserves	\$0	\$0	
TOTAL USES	<u>\$1,742,282</u>	<u>\$9,003,603</u>	<u>39.43%</u>
RESOURCES OVER (UNDER) USES	<u>(\$1,381,327)</u>	<u>\$10,080,063</u>	