



City of Edmond
Monthly Financial Report FY 2013/14
Through the Month Ended January 31, 2014
 Unaudited - Intended for Management Purposes Only

The following is a summary of the City's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended January 31, 2014.

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				58.33%
Revenues	\$46,132,321	\$29,284,663	63.48%	
Other Resources-Reserves	\$11,444,747	\$11,444,747	100.00%	
Uses				58.33%
Operating Uses	\$48,001,840	\$26,559,677	55.33%	
Other Uses-Reserves	\$9,575,228	\$9,575,228	100.00%	
Resources Over (Under) Uses	\$0	\$4,594,505		

UTILITY FUNDS AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				58.33%
Revenues	\$122,480,878	\$75,794,947	61.88%	
Other Resources-Reserves/Loan Proceeds	\$58,984,830	\$58,984,830	100.00%	
Uses				58.33%
Operating Uses	\$138,360,897	\$70,671,353	51.08%	
Other Uses-Reserves	\$43,104,811	\$43,104,811	100.00%	
Resources Over (Under) Uses	\$0	\$21,003,613		

OTHER MAJOR FUNDS AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				58.33%
Revenues	\$8,177,109	\$5,223,765	63.88%	
Other Resources-Reserves/Loan Proceeds	\$18,319,360	\$18,319,360	100.00%	
Uses				58.33%
Operating Uses	\$16,462,013	\$5,647,522	34.31%	
Other Uses-Reserves	\$10,034,456	\$10,034,456	100.00%	
Resources Over (Under) Uses	\$0	\$7,861,148		

The latest General Fund sales tax check received in February 2014 totaled \$2,2,812,720. and was \$2,060,718 over year to date projections. This amount was \$241,214 more than the check received in February 2013 and \$315,449 more than the check received in February 2012.

Use tax revenue received in the month of February 2014 totaled \$360,012. This amount was \$55,654. more than the check received in February 2013.

GENERAL FUND FINANCIAL SUMMARY

January 2014

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Taxes	\$3,260,744	\$22,279,970	64.07%
Intergovernmental	\$229,623	\$1,066,472	65.08%
Licenses & Permits	\$123,970	\$886,392	71.88%
Fines & Forfeitures	\$199,557	\$1,238,876	57.32%
Charges for Service	\$453,997	\$3,603,036	59.58%
Interest	\$6,820	\$84,370	122.28%
Miscellaneous Revenue	\$18,722	\$125,547	59.95%
Total - Revenues	\$4,293,433	\$29,284,663	63.48%
Other Financing Sources			
Restricted Prior Year Reserves	\$0	\$3,071,011	100.00%
Assigned Prior Year Reserves (Council Projects)	\$0	\$100,000	100.00%
Unrestricted Prior Year Reserves	\$0	\$8,273,736	100.00%
Total Other Financing Sources	\$0	\$11,444,747	100.00%
USES			
General Government	\$12,163	\$153,517	31.55%
City Council	\$4,323	\$45,641	35.52%
Parks & Recreation	\$105,724	\$1,110,292	52.07%
Street & Alley	\$249,850	\$249,850	16.91%
Municipal Court	\$59,783	\$449,437	51.03%
Senior Citizens Center	\$29,350	\$204,141	54.63%
Outside Agencies	\$72,063	\$399,749	51.73%
City Link	\$102,555	\$663,590	46.63%
Emergency Management	\$16,053	\$188,069	48.41%
Cemetery	\$10,777	\$100,077	55.99%
Community Image	\$74,915	\$577,921	50.91%
Planning & Zoning	\$42,461	\$331,674	57.99%
Festival Marketplace	\$2,077	\$16,123	42.43%
Building Services	\$88,841	\$667,741	57.83%
Downtown Community Center	\$6,674	\$52,257	43.37%
Historical Society	\$22,113	\$141,565	55.30%
TOTAL COSTS	\$899,723	\$5,351,644	46.46%
TRANSFERS			
Transfers In	\$3,086,705	\$21,003,801	64.03%
Transfers Out	(\$6,106,228)	(\$42,211,834)	60.92%
NET TRANSFERS IN(OUT)	(\$3,019,523)	(\$21,208,033)	58.13%
OTHER USES			
Assigned for Council Special Projects	\$0	\$100,000	100.00%
Reserve for Other Restricted Purposes	\$0	\$2,687,324	100.00%
Unassigned for Emergencies & Shortfalls	\$0	\$6,787,904	100.00%
TOTAL OTHER USES	\$0	\$9,575,228	100.00%
TOTAL USES	\$3,919,246	\$36,134,905	
RESOURCES OVER (UNDER) USES	\$374,187	\$4,594,505	

SALES TAX COLLECTIONS DATA - GENERAL FUND
February 2014

Monthly Comparison(s)

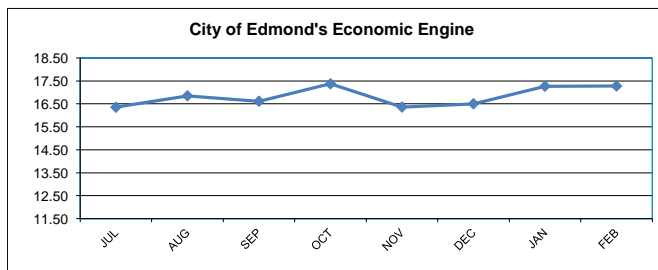
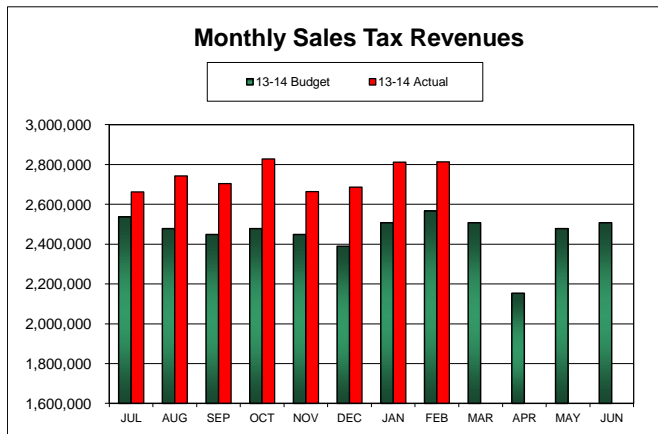
FY13-14 ACTUAL	FY13-14 BUDGET	OVERAGE (SHORTAGE)	INCR/DECR
2,812,720	2,566,568	246,152	9.59%
----- (Actuals) -----			
FY13-14	FY11-12	INCREASE (DECREASE)	% OF INCR/DECR
2,812,720	2,497,271	315,449	12.63%
----- (Actuals) -----			
FY13-14	FY12-13	INCREASE (DECREASE)	% OF INCR/DECR
2,812,720	2,571,506	241,214	9.38%

Year - to - Date Comparison (s)

Month	11-12 Actual	12-13 Actual	13-14 Budget	13-14 Actual
JUL	2,271,654	2,679,246	2,537,068	2,662,623
AUG	2,259,482	2,783,749	2,478,066	2,743,490
SEP	2,303,877	2,741,184	2,448,565	2,704,976
OCT	2,439,577	2,861,752	2,478,066	2,828,561
NOV	2,321,868	2,610,046	2,448,565	2,663,905
DEC	2,083,576	2,736,018	2,389,564	2,686,943
JAN	2,377,975	2,749,978	2,507,567	2,811,529
FEB	2,497,271	2,571,506	2,566,568	2,812,720
MAR	2,430,474	2,456,656	2,507,567	
APR	2,117,539	2,291,975	2,153,557	
MAY	2,343,192	2,357,729	2,478,066	
JUN	2,384,444	2,516,916	2,507,567	
TOTAL	27,830,929	31,356,755	29,500,786	21,914,747

COMMENTS: The amount received in February, 2014 represents sales tax collections from the last half of the month of December and the first half of January.

Year-to-date collections are over (under) projections: \$ **2,060,718** **10.38%**



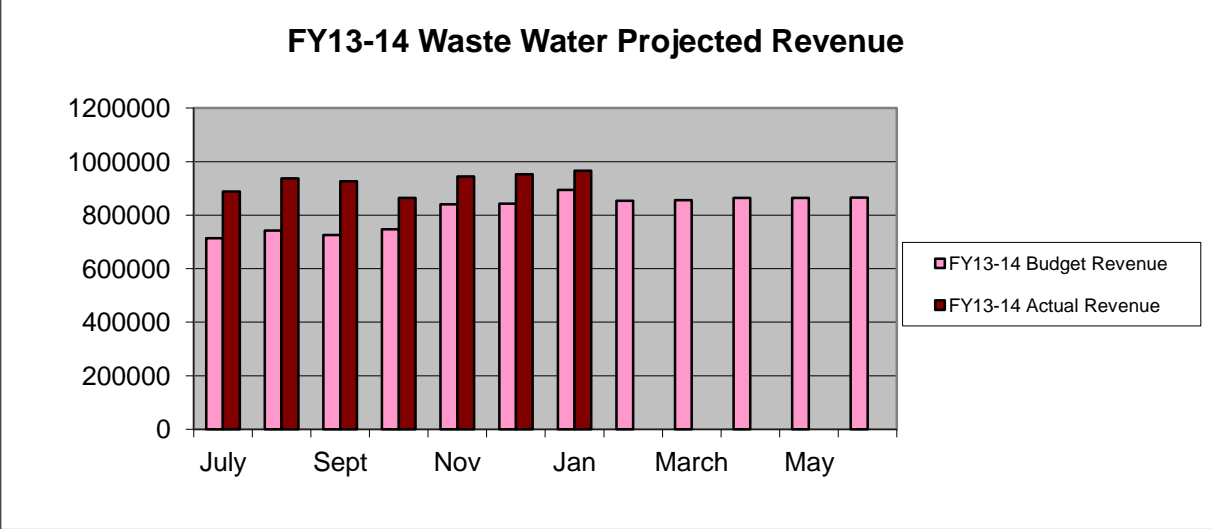
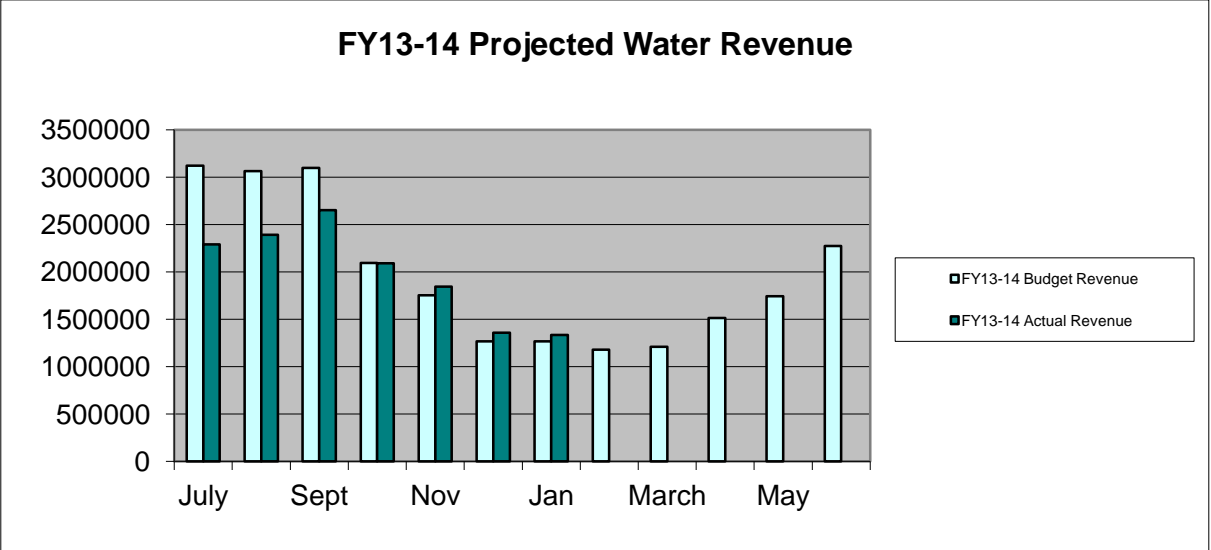
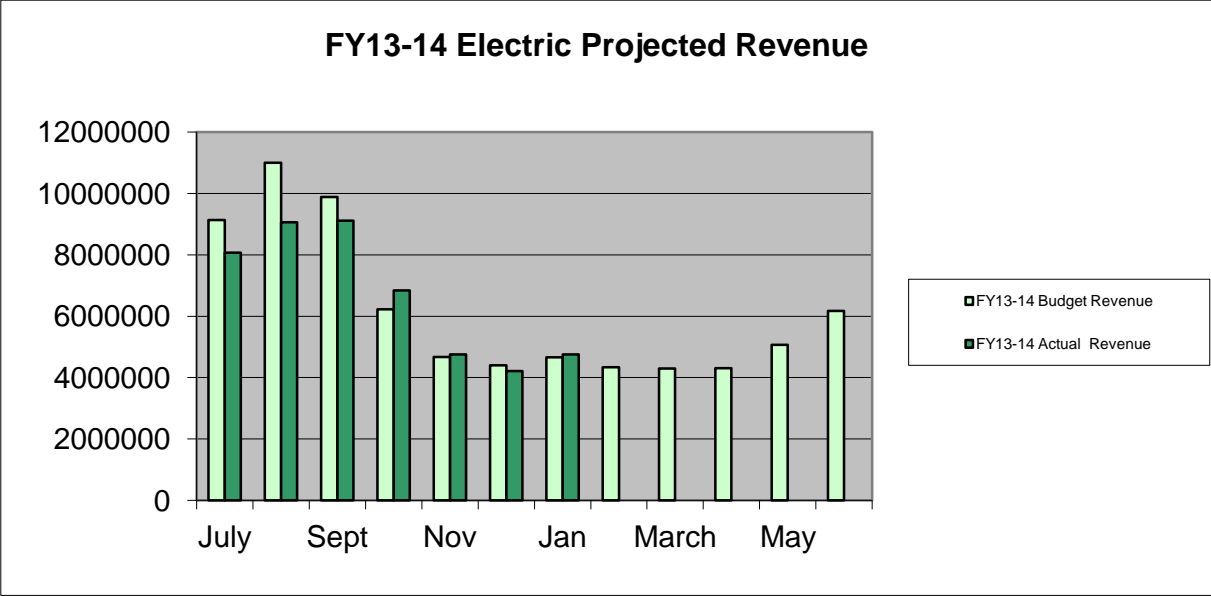
References: 2014 Population based on 2010 Census then using our residential building permits from that date, EEDA Avg HH Size and the occupancy rate from the American Community Survey (Census Bureau), the population is estimated to be 85,190

PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY
January 2014

	CURRENT MONTH	YEAR TO DATE	YEAR TO DATE % OF BUDGET
RESOURCES			
Intergovernmental	\$ -	\$ -	0.00%
Licenses & Permits	136,675	\$1,275,669	96.80%
Charges for Service	8,404,412	\$73,854,363	62.68%
Interest	26,389	\$381,978	100.73%
Miscellaneous Revenue	28,067	\$282,937	51.62%
Subtotal - Revenues	\$8,595,543	\$75,794,947	61.88%
Other Financing Sources			
Unrestricted Prior Year Reserves	\$0	\$58,984,830	100.00%
Total Other Financing Sources	\$0	\$58,984,830	100.00%
USES			
Electric Utility	\$5,107,038	\$43,458,133	60.98%
Water Utility	\$1,544,661	\$6,728,055	30.33%
Solid Waste Utility	\$570,294	\$3,061,183	49.79%
Wastewater Utility	\$287,492	\$3,238,810	30.37%
Arcadia	\$43,653	\$481,524	62.55%
Drainage	\$245,057	\$1,563,750	28.54%
TOTAL COSTS	\$7,798,195	\$58,531,455	50.24%
TRANSFERS			
Transfers In	\$2,852,765	\$19,366,230	64.56%
Transfers Out	(\$4,683,027)	(\$31,506,128)	60.77%
NET TRANSFERS IN(OUT)	(\$1,830,262)	(\$12,139,898)	55.57%
OTHER USES			
Unassigned for Emergencies & Shortfalls	\$0	\$43,104,811	100.00%
TOTAL OTHER USES	\$0	\$43,104,811	100.00%
TOTAL USES	\$9,628,457	\$113,776,164	
RESOURCES OVER (UNDER) USES	(\$1,032,914)	\$21,003,613	

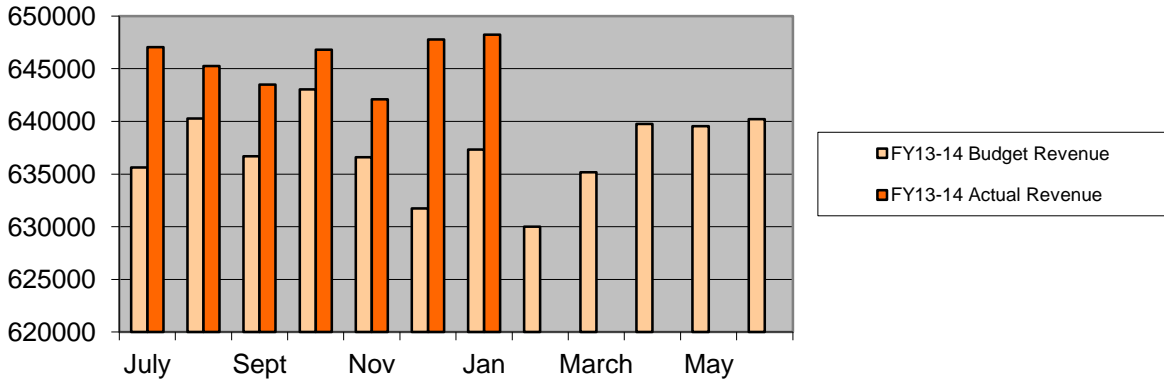
PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY, CONTINUED

January 2014

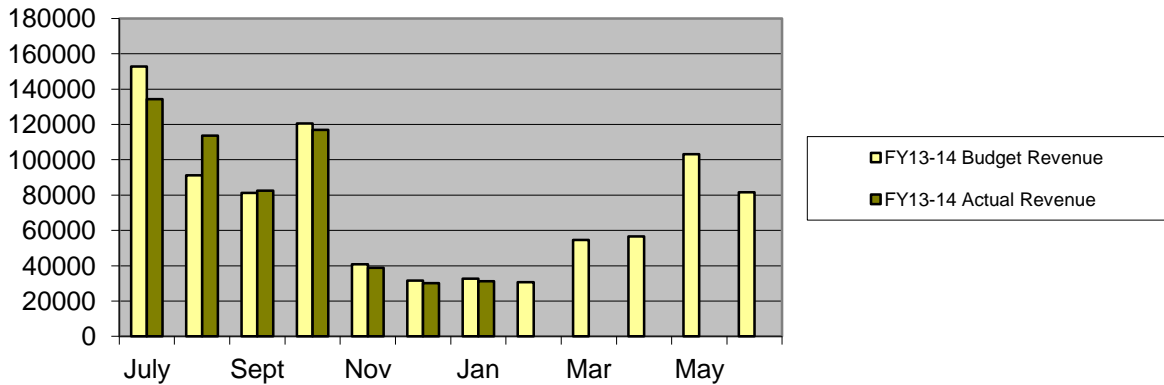


PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY, CONTINUED
January 2014

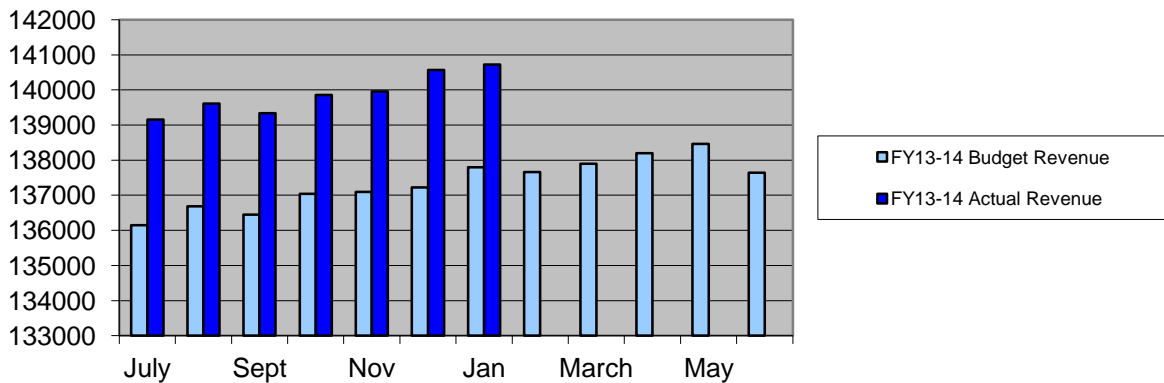
FY13-14 Projected Solid Waste Revenue



FY13-14 Projected Arcadia Lake Revenue



FY13-14 Projected Drainage Revenue



PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY, CONTINUED
January 2014

An electricity and water consumption comparison is shown below:

	<u>Jan-14</u>	<u>Jan-13</u>	<u>% OF CHANGE</u>
Total All Accounts:			
Total Kwh Consumed	69,450,352	63,122,989	10.02%
Number of Accounts-Electric	38,318	37,100	3.28%
Total Gallons of Water	206,642	208,909	-1.09%
Number of Accounts-Water	28,359	27,819	1.94%

OTHER MAJOR OPERATING FUNDS

January 2014

Fire Public Safety Limited Tax Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Taxes	\$351,441	\$2,384,697	64.67%
Inter-governmental	\$0	\$7,057	0.00%
Charges for Services	\$0	\$6,000	100.00%
Interest	\$4,194	\$58,478	116.96%
Miscellaneous Revenue	\$0	\$23,601	91.24%
<i>Subtotal - Revenues</i>	<u>\$355,636</u>	<u>\$2,479,832</u>	<u>65.79%</u>
Other Resources:			
Restricted Prior Year Reserves	\$0	\$1,200,000	100.00%
Unrestricted Prior Year Reserves	\$0	\$7,679,717	100.00%
<i>Subtotal - Reserves</i>	<u>\$0</u>	<u>\$8,879,717</u>	<u>100.00%</u>
TOTAL RESOURCES	<u><u>\$355,636</u></u>	<u><u>\$11,359,549</u></u>	<u><u>89.80%</u></u>
USES:			
Direct Costs by Function:			
Personal Services	\$1,160,239	\$7,984,113	58.18%
Materials & Supplies	(\$239,457)	\$356,570	31.87%
Other Services & Charges	\$49,642	\$445,139	54.16%
Capital Outlay	(\$9,860)	\$145,178	11.80%
Debt Service	\$0	\$0	0.00%
<i>Subtotal - Direct Costs</i>	<u>\$960,565</u>	<u>\$8,930,999</u>	<u>52.86%</u>
TRANSFERS:			
Transfers In	\$1,112,104	\$7,784,728	58.33%
Transfers Out	(\$199,281)	(\$1,414,682)	59.58%
<i>Net Transfers In (Out)</i>	<u>\$912,823</u>	<u>\$6,370,046</u>	<u>58.06%</u>
OTHER USES:			
Reserve for Other Restricted Purposes	(\$282,480)	\$608,502	100.00%
Reserve for Specific Fund Purposes	\$0	\$6,117,193	100.00%
<i>Subtotal - Reserves</i>	<u>(\$282,480)</u>	<u>\$6,725,695</u>	<u>100.00%</u>
TOTAL USES	<u><u>(\$234,738)</u></u>	<u><u>\$9,286,648</u></u>	<u><u>73.42%</u></u>
RESOURCES OVER (UNDER) USES	<u><u>\$590,374</u></u>	<u><u>\$2,072,901</u></u>	

OTHER MAJOR OPERATING FUNDS

January 2014

Police Public Safety Limited Tax Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Taxes	\$175,721	\$1,192,348	64.67%
Inter-governmental	\$10,838	\$93,868	97.75%
Licenses & Permits	\$0	\$0	0.00%
Fines & Forfeitures	\$0	\$0	0.00%
Charges for Services	\$0	\$0	0.00%
Interest	\$2,416	\$32,976	131.90%
Miscellaneous Revenue	\$237	\$4,086	12.88%
<i>Subtotal - Revenues</i>	<u>\$189,212</u>	<u>\$1,323,278</u>	<u>66.28%</u>
Other Resources:			
Restricted Prior Year Reserves	\$0	\$600,000	100.00%
Committed Prior Year Reserves	\$0	\$4,693,729	100.00%
<i>Subtotal - Reserves</i>	<u>\$0</u>	<u>\$5,293,729</u>	<u>100.00%</u>
TOTAL RESOURCES	<u>\$189,212</u>	<u>\$6,617,007</u>	<u>91.03%</u>
USES:			
Direct Costs by Function:			
Personal Services	\$1,054,586	\$8,106,219	55.73%
Materials & Supplies	\$68,210	\$501,577	30.85%
Other Services & Charges	\$20,991	\$177,508	35.18%
Capital Outlay	\$3,748	\$135,376	32.70%
Debt Service	\$0	\$0	0.00%
<i>Subtotal - Direct Costs</i>	<u>\$1,147,535</u>	<u>\$8,920,681</u>	<u>52.20%</u>
TRANSFERS:			
Transfers In	\$1,364,181	\$9,549,266	58.33%
Transfers Out	(\$302,344)	(\$2,176,284)	58.88%
<i>Net Transfers In (Out)</i>	<u>\$1,061,837</u>	<u>\$7,372,983</u>	<u>58.17%</u>
OTHER USES:			
Reserve for Other Restricted Purposes	\$0	\$200,000	100.00%
Restricted for Specific Fund Purposes	\$0	\$2,674,380	100.00%
<i>Subtotal - Reserves</i>	<u>\$0</u>	<u>\$2,874,380</u>	<u>100.00%</u>
TOTAL USES	<u>\$85,698</u>	<u>\$4,422,078</u>	<u>60.83%</u>
RESOURCES OVER (UNDER) USES	<u>\$103,514</u>	<u>\$2,194,930</u>	

OTHER MAJOR OPERATING FUNDS

January 2014

Administrative Support Services Fund

	CURRENT MONTH	YEAR TO DATE	YEAR TO DATE % OF BUDGET
RESOURCES			
Licenses & Permits	\$0	\$46,890	213.07%
Charges for Service	\$1,435	\$15,477	10.04%
Interest	\$2,179	\$31,187	103.96%
Miscellaneous Revenue	\$145	\$113,104	452.42%
Total - Revenues	\$3,759	\$206,659	89.37%
Other Financing Sources			
Restricted Prior Year Reserves	\$0	\$0	0.00%
Unrestricted Prior Year Reserves	\$0	\$2,916,641	100.00%
Total Other Financing Sources	\$0	\$2,916,641	100.00%
TOTAL RESOURCES	\$3,759	\$3,123,300	99.22%
USES:			
General Government	\$23,471	\$165,322	53.91%
City Treasurer	\$7,906	\$64,844	27.84%
City Manager	\$78,629	\$703,625	58.01%
Central Communications	\$160,916	\$1,331,678	48.29%
Information Technology	\$298,290	\$2,149,031	51.91%
Financial Services	\$80,207	\$534,356	54.12%
Human Resources	\$34,119	\$339,806	46.63%
City Clerk/Government Relations	\$15,158	\$110,359	61.52%
Facility Maintenance	\$82,267	\$620,159	50.75%
Legal Services	\$36,037	\$311,657	34.73%
Engineering	\$107,043	\$843,880	52.33%
Marketing	\$37,960	\$286,580	37.28%
Operations Central Warehouse	\$18,228	\$151,852	57.48%
Public Works - Administration	\$60,214	\$421,027	58.97%
Utility Customer Service	\$226,332	\$1,721,923	55.89%
TOTAL COSTS	\$1,266,779	\$9,756,099	51.06%
TRANSFERS			
Transfers In	\$1,348,892	\$9,442,381	58.39%
Transfers Out	(\$17,826)	(\$130,152)	55.89%
NET TRANSFERS IN(OUT)	\$1,331,066	\$9,312,229	58.43%
OTHER USES			
Reserve for Other Restricted Purposes	\$0	(\$20,000)	100.00%
Reserve for Emergencies & Shortfalls	\$0	\$0	0.00%
TOTAL OTHER USES	\$0	(\$20,000)	100.00%
TOTAL USES	(\$64,287)	\$423,870	13.47%
RESOURCES OVER (UNDER) USES	\$68,046	\$2,699,430	

OTHER MAJOR OPERATING FUNDS

January 2014

Kickingbird Golf Course Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Charges for Services	\$80,448	\$1,065,972	53.15%
Interest	\$320	\$4,694	134.11%
Miscellaneous Revenue	\$5,066	\$24,399	66.34%
<i>Subtotal - Revenues</i>	<u>\$85,835</u>	<u>\$1,095,064</u>	<u>53.53%</u>
Other Resources:			
Restricted Prior Year Reserves	\$0	\$0	0.00%
Unrestricted Prior Year Reserves	\$0	\$375,073	100.00%
<i>Subtotal - Reserves</i>	<u>\$0</u>	<u>\$375,073</u>	<u>100.00%</u>
TOTAL RESOURCES	<u>\$85,835</u>	<u>\$1,470,137</u>	<u>60.73%</u>
USES:			
Direct Costs by Function:			
Personal Services	\$61,309	\$524,630	53.38%
Materials & Supplies	\$20,899	\$215,487	44.88%
Other Services & Charges	\$10,820	\$95,636	48.63%
Capital Outlay	\$0	\$27,882	99.94%
Debt Service	\$0	\$0	0.00%
<i>Subtotal - Direct Costs</i>	<u>\$93,028</u>	<u>\$863,635</u>	<u>51.18%</u>
TRANSFERS:			
Transfers In	\$8,333	\$58,333	58.33%
Transfers Out	(\$32,561)	(\$210,583)	54.22%
<i>Net Transfers In (Out)</i>	<u>(\$24,228)</u>	<u>(\$152,250)</u>	<u>52.80%</u>
OTHER USES:			
Reserve for Other Restricted Purposes	\$0	\$0	0.00%
Reserve for Specific Fund Purposes	\$0	\$445,081	100.00%
<i>Subtotal - Reserves</i>	<u>\$0</u>	<u>\$445,081</u>	<u>100.00%</u>
TOTAL USES	<u>\$117,256</u>	<u>\$1,460,966</u>	<u>60.35%</u>
RESOURCES OVER (UNDER) USES	<u><u>(\$31,421)</u></u>	<u><u>\$9,172</u></u>	

OTHER MAJOR OPERATING FUNDS

January 2014

Field Services Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Charges for Services	\$10,833	\$75,833	58.33%
Inter-governmental	\$0	\$35,471	0.00%
Interest	\$460	\$7,627	190.69%
Miscellaneous Revenue	\$0	\$0	0.00%
Subtotal - Revenues	\$11,293	\$118,932	88.76%
Other Resources:			
Restricted Prior Year Reserves	\$0	\$854,200	100.00%
Unrestricted Prior Year Reserves	\$0	\$0	0.00%
Subtotal - Reserves	\$0	\$854,200	100.00%
TOTAL RESOURCES	\$11,293	\$973,132	98.48%
USES:			
Direct Costs by Function:			
Personal Services	\$323,202	\$2,415,090	55.80%
Materials & Supplies	\$51,175	\$597,486	50.55%
Other Services & Charges	\$78,343	\$527,468	38.29%
Capital Outlay	\$0	\$0	0.00%
Debt Service	\$0	\$0	0.00%
Subtotal - Direct Costs	\$452,720	\$3,540,044	51.40%
TRANSFERS:			
Transfers In	\$708,078	\$4,956,547	58.33%
Transfers Out	(\$208,967)	(\$1,495,618)	57.78%
Net Transfers In (Out)	\$499,111	\$3,460,928	58.57%
OTHER USES:			
Reserve for Other Restricted Purposes	\$0	\$9,300	100.00%
Reserve for Specific Fund Purposes	\$0	\$0	0.00%
Subtotal - Reserves	\$0	\$9,300	100.00%
TOTAL USES	(\$46,391)	\$88,416	8.95%
RESOURCES OVER (UNDER) USES	\$57,684	\$884,716	