



City of Edmond
Monthly Financial Report FY 2014/15
Through the Month Ended July, 2014
 Unaudited - Intended for Management Purposes Only

The following is a summary of the City's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended July 31, 2014.

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				8.33%
Revenues	\$49,026,784	\$3,769,755	7.69%	
Other Resources-Reserves	\$11,513,452	\$11,513,452	100.00%	
Uses				8.33%
Operating Uses	\$51,496,759	\$4,344,393	8.44%	
Other Uses-Reserves	\$9,043,477	\$9,043,477	100.00%	
Resources Over (Under) Uses	\$0	\$1,895,337		

UTILITY FUNDS AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				8.33%
Revenues	\$126,668,798	\$13,451,221	10.62%	
Other Resources-Reserves/Loan Proceeds	\$45,536,021	\$45,536,021	100.00%	
Uses				8.33%
Operating Uses	\$138,190,679	\$10,107,009	7.31%	
Other Uses-Reserves	\$34,014,140	\$34,014,140	100.00%	
Resources Over (Under) Uses	\$0	\$14,866,093		

OTHER MAJOR FUNDS AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				8.33%
Revenues	\$9,209,200	\$789,449	8.57%	
Other Resources-Reserves/Loan Proceeds	\$16,473,058	\$16,473,058	100.00%	
Uses				8.33%
Operating Uses	\$16,603,251	\$380,933	2.29%	
Other Uses-Reserves	\$9,079,007	\$9,079,007	100.00%	
Resources Over (Under) Uses	(\$0)	\$7,802,567		

The latest General Fund sales tax check received in August 2014 totaled \$2,844,510 and was \$315,669 over year to date projections. This amount was \$101,020 more than the check received in August 2013, and \$60,761 more than the check received in August 2012.

Use tax revenue received in the month of August 2014 totaled \$318,297. This amount was (\$1,384) less than the check received in August 2013.

GENERAL FUND FINANCIAL SUMMARY

July, 2014

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Taxes	\$3,225,881	\$3,225,881	8.59%
Intergovernmental	\$68,440	\$68,440	4.39%
Licenses & Permits	\$132,996	\$132,996	10.02%
Fines & Forfeitures	\$136,416	\$136,416	6.27%
Charges for Service	\$186,665	\$186,665	3.05%
Interest	\$4,263	\$4,263	5.80%
Miscellaneous Revenue	\$15,095	\$15,095	6.64%
Total - Revenues	\$3,769,755	\$3,769,755	7.69%
Other Financing Sources			
Restricted Prior Year Reserves	\$3,219,325	\$3,219,325	100.00%
Assigned Prior Year Reserves (Council Projects)	\$10,000	\$10,000	100.00%
Unrestricted Prior Year Reserves	\$8,284,127	\$8,284,127	100.00%
Total Other Financing Sources	\$11,513,452	\$11,513,452	100.00%
USES			
General Government	\$13,088	\$13,088	7.97%
City Council	\$6,855	\$6,855	2.91%
Parks & Recreation	\$222,785	\$222,785	10.17%
Street & Alley	\$0	\$0	0.00%
Municipal Court	\$53,012	\$53,012	6.20%
Senior Citizens Center	\$27,857	\$27,857	7.09%
Outside Agencies	\$42,138	\$42,138	5.78%
Emergency Management	\$35,592	\$35,592	8.73%
Cemetery	\$16,357	\$16,357	8.82%
Community Image	\$79,844	\$79,844	6.81%
Planning & Zoning	\$43,425	\$43,425	4.34%
Festival Marketplace	\$2,226	\$2,226	5.43%
Building Services	\$91,492	\$91,492	7.08%
Downtown Community Center	\$7,920	\$7,920	5.80%
Historical Society	\$20,790	\$20,790	8.12%
TOTAL COSTS	\$663,380	\$663,380	6.66%
TRANSFERS			
Transfers In	\$2,889,355	\$2,889,355	8.57%
Transfers Out	(\$6,570,368)	(\$6,570,368)	8.73%
NET TRANSFERS IN(OUT)	(\$3,681,013)	(\$3,681,013)	8.86%
OTHER USES			
Assigned for Council Special Projects	\$100,000	\$100,000	100.00%
Reserve for Other Restricted Purposes	\$3,015,873	\$3,015,873	100.00%
Unassigned for Emergencies & Shortfalls	\$5,927,604	\$5,927,604	100.00%
TOTAL OTHER USES	\$9,043,477	\$9,043,477	100.00%
TOTAL USES	\$13,387,870	\$13,387,870	
RESOURCES OVER (UNDER) USES	\$1,895,337	\$1,895,337	

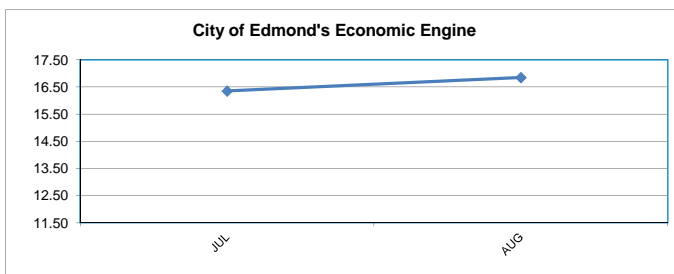
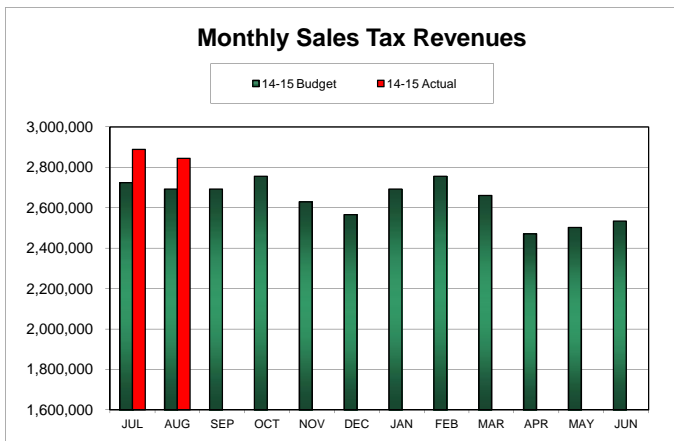
SALES TAX COLLECTIONS DATA - GENERAL FUND
August, 2014

Monthly Comparison(s)			
FY14-15 ACTUAL	FY14-15 BUDGET	OVERAGE (SHORTAGE)	INCR/DECR
2,844,510	2,693,255	151,255	5.62%
----- (Actuals) -----		INCREASE	% OF
FY14-15	FY13-14	(DECREASE)	INCR/DECR
2,844,510	2,743,490	101,020	3.68%
----- (Actuals) -----		INCREASE	% OF
FY14-15	FY12-13	(DECREASE)	INCR/DECR
2,844,510	2,783,749	60,761	2.18%

Year - to - Date Comparison (s)				
Month	12-13 Actual	13-14 Actual	14-15 Budget	14-15 Actual
JUL	2,679,246	2,662,623	2,724,941	2,889,355
AUG	2,783,749	2,743,490	2,693,255	2,844,510
SEP	2,741,184	2,704,976	2,693,255	
OCT	2,861,752	2,828,561	2,756,626	
NOV	2,610,046	2,663,905	2,629,885	
DEC	2,736,018	2,686,943	2,566,514	
JAN	2,749,978	2,811,529	2,693,255	
FEB	2,571,506	2,810,357	2,756,626	
MAR	2,456,656	2,516,724	2,661,570	
APR	2,291,975	2,245,194	2,471,458	
MAY	2,357,729	2,735,394	2,503,143	
JUN	2,516,916	2,794,640	2,534,829	
TOTAL	31,356,755	32,204,336	31,685,357	5,733,865

COMMENTS: The amount received in August, 2014 represents sales tax collections from the last half of the month of June and the first half of July.

Year-to-date collections are over (under) projections: \$ 315,669 5.83%



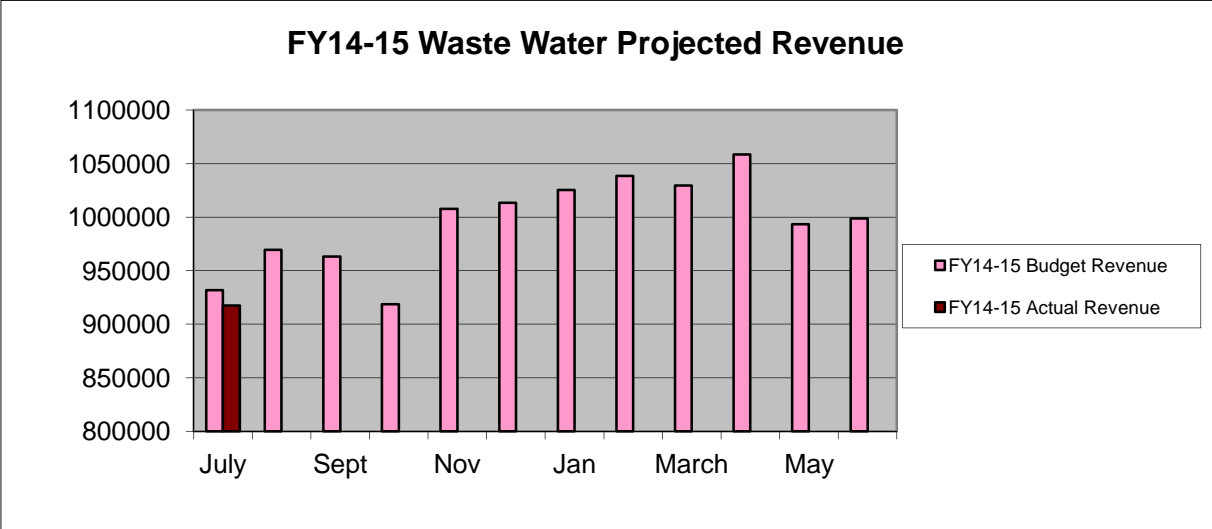
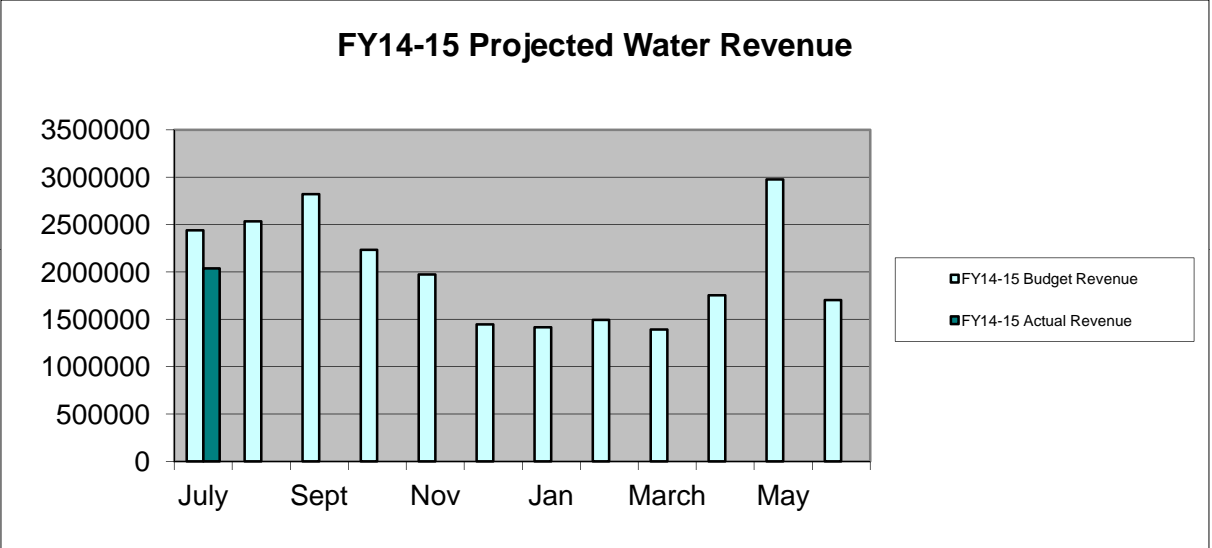
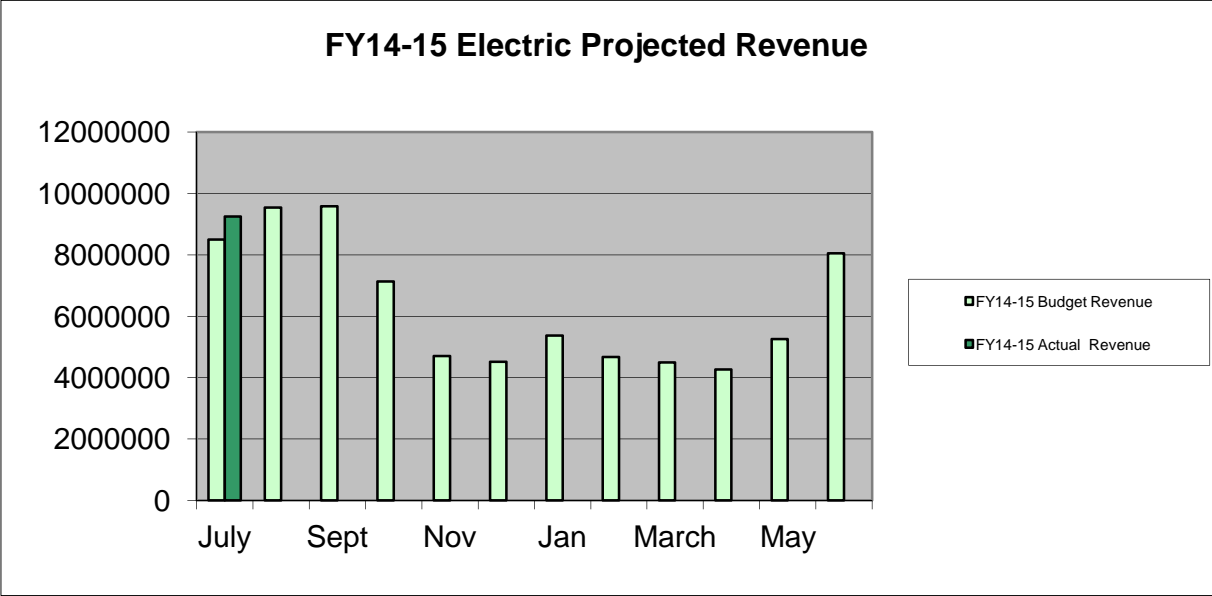
References: 2011 Population based on 2010 Census of 81,405

PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY
July, 2014

	CURRENT MONTH	YEAR TO DATE	YEAR TO DATE % OF BUDGET
RESOURCES			
Licenses & Permits	115,406	\$115,406	7.21%
Charges for Service	13,260,541	\$13,260,541	10.78%
Interest	9,942	\$9,942	2.80%
Miscellaneous Revenue	65,331	\$65,331	11.74%
Subtotal - Revenues	\$13,451,221	\$13,451,221	10.62%
Other Financing Sources			
Unrestricted Prior Year Reserves	\$45,536,021	\$45,536,021	100.00%
Total Other Financing Sources	\$45,536,021	\$45,536,021	93.61%
USES			
Electric Utility	\$7,234,564	\$7,234,564	10.15%
Water Utility	\$868,531	\$868,531	3.55%
Solid Waste Utility	\$354,415	\$354,415	6.22%
Wastewater Utility	\$134,042	\$134,042	1.03%
Arcadia	\$93,392	\$93,392	11.50%
Drainage	\$147,224	\$147,224	7.68%
TOTAL COSTS	\$8,832,168	\$8,832,168	7.54%
TRANSFERS			
Transfers In	\$2,889,355	\$2,889,355	8.98%
Transfers Out	(\$4,164,196)	(\$4,164,196)	7.82%
NET TRANSFERS IN(OUT)	(\$1,274,841)	(\$1,274,841)	6.04%
OTHER USES			
Unassigned for Emergencies & Shortfalls	\$34,014,140	\$34,014,140	100.00%
TOTAL OTHER USES	\$34,014,140	\$34,014,140	100.00%
TOTAL USES	\$44,121,149	\$44,121,149	
RESOURCES OVER (UNDER) USES	\$14,866,093	\$14,866,093	

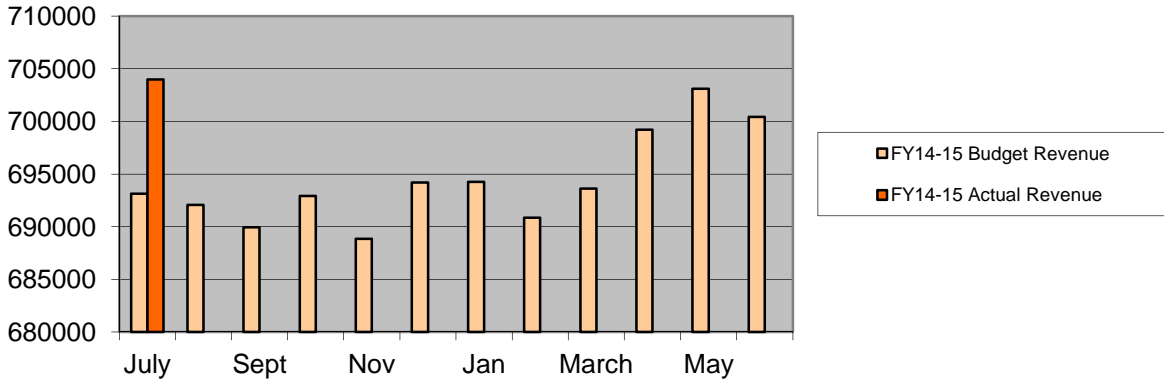
PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY, CONTINUED

July, 2014

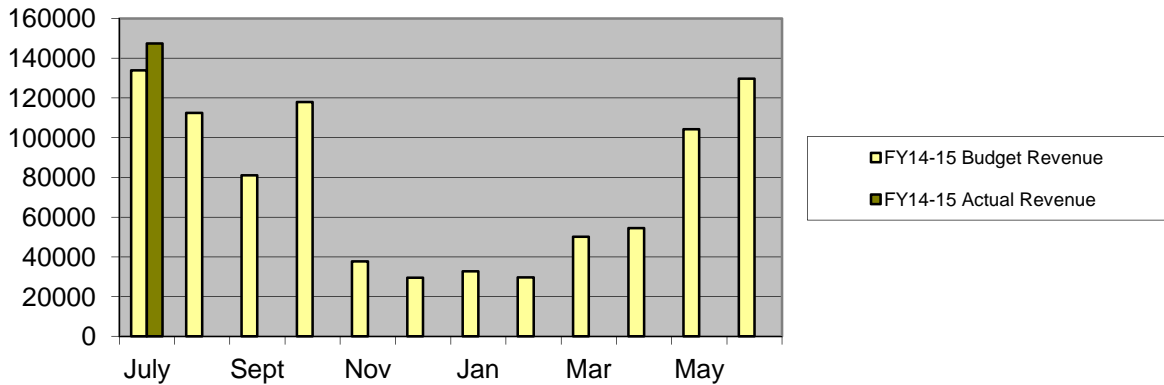


PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY, CONTINUED
July, 2014

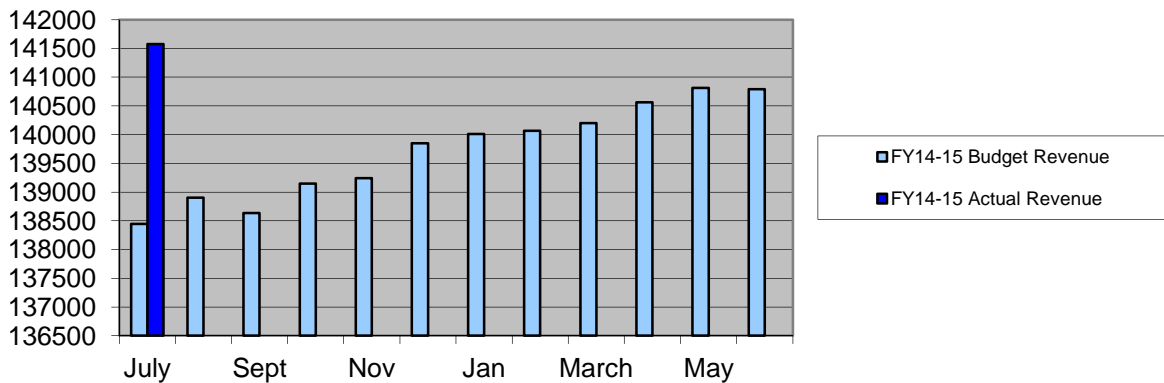
FY14-15 Projected Solid Waste Revenue



FY14-15 Projected Arcadia Lake Revenue



FY14-15 Projected Drainage Revenue



PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY, CONTINUED
July, 2014

An electricity and water consumption comparison is shown below:

	<u>Jul-14</u>	<u>Jul-13</u>	<u>% OF CHANGE</u>
Total All Accounts:			
Total Kwh Consumed	90,879,932	101,838,478	-10.76%
Number of Accounts-Electric	39,110	38,224	2.32%
Total Gallons of Water	327,500,000	372,530,000	-12.09%
Number of Accounts-Water	28,748	28,226	1.85%

OTHER MAJOR OPERATING FUNDS

July, 2014

Fire Public Safety Limited Tax Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Taxes	\$361,169	\$361,169	9.11%
Inter-governmental	\$0	\$0	0.00%
Licenses & Permits	\$0	\$0	0.00%
Fines & Forfeitures	\$0	\$0	0.00%
Charges for Services	\$6,000	\$6,000	100.00%
Interest	\$1,759	\$1,759	2.71%
Miscellaneous Revenue	\$2,188	\$2,188	8.33%
Subtotal - Revenues	\$371,117	\$371,117	9.14%
Other Resources:			
Restricted Prior Year Reserves	\$917,520	\$917,520	100.00%
Unrestricted Prior Year Reserves	\$6,913,168	\$6,913,168	100.00%
Subtotal - Reserves	\$7,830,688	\$7,830,688	100.00%
TOTAL RESOURCES	\$8,201,805	\$8,201,805	68.97%
USES:			
Direct Costs by Function:			
Personal Services	\$1,098,233	\$1,098,233	7.65%
Materials & Supplies	\$40,808	\$40,808	3.00%
Other Services & Charges	\$60,150	\$60,150	6.95%
Capital Outlay	\$85,924	\$85,924	5.66%
Debt Service	\$0	\$0	0.00%
Subtotal - Direct Costs	\$1,285,115	\$1,285,115	7.10%
TRANSFERS:			
Transfers In	\$1,186,440	\$1,186,440	8.33%
Transfers Out	(\$228,735)	(\$228,735)	8.36%
Net Transfers In (Out)	\$957,705	\$957,705	8.33%
OTHER USES:			
Reserve for Other Restricted Purposes	\$1,200,000	\$1,200,000	100.00%
Reserve for Specific Fund Purposes	\$4,099,075	\$4,099,075	100.00%
Subtotal - Reserves	\$5,299,075	\$5,299,075	100.00%
TOTAL USES	\$5,626,485	\$5,626,485	47.31%
RESOURCES OVER (UNDER) USES	\$2,575,320	\$2,575,320	

OTHER MAJOR OPERATING FUNDS

July, 2014

Police Public Safety Limited Tax Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Taxes	\$180,585	\$180,585	9.11%
Inter-governmental	\$6,900	\$6,900	7.26%
Licenses & Permits	\$0	\$0	0.00%
Fines & Forfeitures	\$0	\$0	0.00%
Charges for Services	\$0	\$0	0.00%
Interest	\$971	\$971	2.78%
Miscellaneous Revenue	\$490	\$490	1.47%
<i>Subtotal - Revenues</i>	<u>\$188,946</u>	<u>\$188,946</u>	<u>8.80%</u>
Other Resources:			
Restricted Prior Year Reserves	\$200,000	\$200,000	100.00%
Committed Prior Year Reserves	\$5,491,017	\$5,491,017	100.00%
<i>Subtotal - Reserves</i>	<u>\$5,691,017</u>	<u>\$5,691,017</u>	<u>100.00%</u>
TOTAL RESOURCES	<u>\$5,879,963</u>	<u>\$5,879,963</u>	<u>75.01%</u>
USES:			
Direct Costs by Function:			
Personal Services	\$1,100,425	\$1,100,425	6.86%
Materials & Supplies	\$48,033	\$48,033	3.16%
Other Services & Charges	\$30,674	\$30,674	6.23%
Capital Outlay	\$0	\$0	0.00%
Debt Service	\$0	\$0	0.00%
<i>Subtotal - Direct Costs</i>	<u>\$1,179,133</u>	<u>\$1,179,133</u>	<u>6.52%</u>
TRANSFERS:			
Transfers In	\$1,455,366	\$1,455,366	8.33%
Transfers Out	(\$320,714)	(\$320,714)	7.91%
<i>Net Transfers In (Out)</i>	<u>\$1,134,652</u>	<u>\$1,134,652</u>	<u>8.46%</u>
OTHER USES:			
Reserve for Other Restricted Purposes	\$275,000	\$275,000	100.00%
Restricted for Specific Fund Purposes	\$2,877,428	\$2,877,428	100.00%
<i>Subtotal - Reserves</i>	<u>\$3,152,428</u>	<u>\$3,152,428</u>	<u>100.00%</u>
TOTAL USES	<u>\$3,196,908</u>	<u>\$3,196,908</u>	<u>40.78%</u>
RESOURCES OVER (UNDER) USES	<u>\$2,683,055</u>	<u>\$2,683,055</u>	

OTHER MAJOR OPERATING FUNDS

July, 2014

Administrative Support Services Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Taxes	\$0	\$0	0.00%
Intergovernmental	\$0	\$0	0.00%
Licenses & Permits	\$1,800	\$1,800	3.33%
Fines & Forfeitures	\$0	\$0	0.00%
Charges for Service	\$2,194	\$2,194	1.46%
Interest	\$759	\$759	2.53%
Miscellaneous Revenue	\$120	\$120	1.01%
Total - Revenues	\$4,872	\$4,872	1.98%
Other Financing Sources			
Restricted Prior Year Reserves	\$0	\$0	0.00%
Unrestricted Prior Year Reserves	\$1,780,038	\$1,780,038	100.00%
Total Other Financing Sources	\$1,780,038	\$1,780,038	100.00%
TOTAL RESOURCES	\$1,784,910	\$1,784,910	62.96%
USES:			
General Government	\$26,737	\$26,737	8.71%
City Treasurer	\$12,629	\$12,629	10.47%
City Manager	\$188,979	\$188,979	14.99%
Central Communications	\$214,076	\$214,076	7.45%
Information Technology	\$280,970	\$280,970	6.81%
Financial Services	\$62,465	\$62,465	6.16%
Human Resources	\$50,666	\$50,666	7.62%
City Clerk/Government Relations	\$19,582	\$19,582	9.79%
Facility Maintenance	\$79,311	\$79,311	6.15%
Legal Services	\$37,604	\$37,604	4.16%
Engineering	\$111,963	\$111,963	6.59%
Marketing	\$42,331	\$42,331	5.05%
Operations Central Warehouse	\$18,892	\$18,892	6.86%
Public Works - Administration	\$49,110	\$49,110	6.41%
Utility Customer Service	\$210,069	\$210,069	5.94%
TOTAL COSTS	\$1,405,383	\$1,405,383	7.07%
TRANSFERS			
Transfers In	\$1,509,412	\$1,509,412	8.33%
Transfers Out	(\$20,183)	(\$20,183)	7.91%
NET TRANSFERS IN(OUT)	\$1,489,229	\$1,489,229	8.34%
OTHER USES			
Reserve for Other Restricted Purposes	\$0	\$0	0.00%
Reserve for Emergencies & Shortfalls	\$0	\$0	0.00%
TOTAL OTHER USES	\$0	\$0	0.00%
TOTAL USES	(\$83,845)	(\$83,845)	-2.96%
RESOURCES OVER (UNDER) USES	\$1,868,756	\$1,868,756	

OTHER MAJOR OPERATING FUNDS

July, 2014

Kickingbird Golf Course Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Charges for Services	\$209,537	\$209,537	9.92%
Interest	\$146	\$146	4.17%
Miscellaneous Revenue	\$3,702	\$3,702	9.21%
Subtotal - Revenues	\$213,384	\$213,384	9.90%
Other Resources:			
Restricted Prior Year Reserves	\$1,301	\$1,301	100.00%
Unrestricted Prior Year Reserves	\$628,400	\$628,400	100.00%
Subtotal - Reserves	\$629,701	\$629,701	100.00%
TOTAL RESOURCES	\$843,085	\$843,085	30.26%
USES:			
Direct Costs by Function:			
Personal Services	\$97,722	\$97,722	9.37%
Materials & Supplies	\$38,408	\$38,408	7.67%
Other Services & Charges	\$9,069	\$9,069	4.87%
Capital Outlay	\$6,444	\$6,444	11.11%
Debt Service	\$0	\$0	0.00%
Subtotal - Direct Costs	\$151,643	\$151,643	8.55%
TRANSFERS:			
Transfers In	\$0	\$0	0.00%
Transfers Out	(\$22,226)	(\$22,226)	5.21%
Net Transfers In (Out)	(\$22,226)	(\$22,226)	5.21%
OTHER USES:			
Reserve for Other Restricted Purposes	\$1,301	\$1,301	100.00%
Reserve for Specific Fund Purposes	\$569,723	\$569,723	100.00%
Subtotal - Reserves	\$571,024	\$571,024	100.00%
TOTAL USES	\$744,893	\$744,893	26.74%
RESOURCES OVER (UNDER) USES	\$98,193	\$98,193	

OTHER MAJOR OPERATING FUNDS

July, 2014

Field Services Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Charges for Services	\$11,000	\$11,000	8.33%
Inter-governmental	\$0	\$0	0.00%
Interest	\$107	\$107	2.14%
Miscellaneous Revenue	\$0	\$0	0.00%
<i>Subtotal - Revenues</i>	<u>\$11,107</u>	<u>\$11,107</u>	<u>8.45%</u>
Other Resources:			
Restricted Prior Year Reserves	\$489,211	\$489,211	100.00%
Unrestricted Prior Year Reserves	\$0	\$0	0.00%
<i>Subtotal - Reserves</i>	<u>\$489,211</u>	<u>\$489,211</u>	<u>100.00%</u>
TOTAL RESOURCES	<u>\$500,318</u>	<u>\$500,318</u>	<u>51.12%</u>
USES:			
Direct Costs by Function:			
Personal Services	\$319,349	\$319,349	7.05%
Materials & Supplies	\$47,357	\$47,357	3.63%
Other Services & Charges	\$83,447	\$83,447	5.92%
Capital Outlay	\$0	\$0	0.00%
Debt Service	\$0	\$0	0.00%
<i>Subtotal - Direct Costs</i>	<u>\$450,153</u>	<u>\$450,153</u>	<u>6.22%</u>
TRANSFERS:			
Transfers In	\$810,637	\$810,637	8.33%
Transfers Out	(\$249,889)	(\$249,889)	8.03%
<i>Net Transfers In (Out)</i>	<u>\$560,748</u>	<u>\$560,748</u>	<u>8.47%</u>
OTHER USES:			
Reserve for Other Restricted Purposes	\$0	\$0	0.00%
Reserve for Specific Fund Purposes	\$0	\$0	0.00%
<i>Subtotal - Reserves</i>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
TOTAL USES	<u>(\$110,595)</u>	<u>(\$110,595)</u>	<u>-11.30%</u>
RESOURCES OVER (UNDER) USES	<u><u>\$610,913</u></u>	<u><u>\$610,913</u></u>	

OTHER MAJOR OPERATING FUNDS

July, 2014

CityLink

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Charges for Services	\$0	\$0	0.00%
Inter-governmental	\$0	\$0	0.00%
Interest	\$22	\$22	0.00%
Miscellaneous Revenue	\$0	\$0	0.00%
<i>Subtotal - Revenues</i>	\$22	\$22	0.00%
Other Resources:			
Restricted Prior Year Reserves	\$0	\$0	0.00%
Unrestricted Prior Year Reserves	\$52,403	\$52,403	100.00%
<i>Subtotal - Reserves</i>	\$52,403	\$52,403	100.00%
TOTAL RESOURCES	\$52,425	\$52,425	10.22%
USES:			
Direct Costs by Function:			
Personal Services	\$4,651	\$4,651	7.61%
Materials & Supplies	\$11,731	\$11,731	8.05%
Other Services & Charges	\$76,679	\$76,679	7.98%
Capital Outlay	\$0	\$0	0.00%
Debt Service	\$0	\$0	0.00%
<i>Subtotal - Direct Costs</i>	\$93,061	\$93,061	7.97%
TRANSFERS:			
Transfers In	\$83,333	\$83,333	8.33%
Transfers Out	(\$19,887)	(\$19,887)	6.87%
<i>Net Transfers In (Out)</i>	\$63,446	\$63,446	8.93%
OTHER USES:			
Reserve for Other Restricted Purposes	\$0	\$0	0.00%
Unassigned for Emergencies & Shortfalls	\$56,480	\$56,480	100.00%
<i>Subtotal - Reserves</i>	\$56,480	\$56,480	100.00%
TOTAL USES	\$86,095	\$86,095	16.78%
RESOURCES OVER (UNDER) USES	(\$33,670)	-\$33,670	